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THE EXCHANGE HAS NEITHER APPROVED NOR DISAPPROVED THE INFORMATION CONTAINED IN THIS FILING STATEMENT, WHICH IS A REPRODUCTION OF THE ORIGINAL FILED WITH THE EXCHANGE BY THE COMPANY AND IS ISSUED FOR INFORMATION PURPOSES ONLY. THIS FILING STATEMENT IS NOT TO BE REPRODUCED IN WHOLE OR IN PART WITHOUT THE WRITTEN APPROVAL OF THE TORONTO STOCK EXCHANGE.

THE TORONTO STOCK EXCHANGE

7/11/68
12/11/68

FILING STATEMENT NO. 1659.
FILED, NOVEMBER 14th, 1968.

AETNA INVESTMENT CORPORATION LIMITED

Incorporated by Certificate of Incorporation under Companies Act of British Columbia on the 16th day of November, 1933.

Particulars of incorporation (e.g., Incorporated under Part IV of the Corporations Act, 1953 (Ontario) by Letters Patent dated May 1st, 1957).

FILING STATEMENT

Reference is made to previous Filing Statement No. 1556.

(To be filed with respect to any material change in a company's affairs, including among other things, an underwriting and option agreement, an issue of shares for property and a proposed re-organization.)

1. Brief statement of the material change in the affairs of the company in respect of which this statement is filed.	(a) Changes in the Company's investment portfolio since May 31, 1968 (See Item 17), (b) the terms of the Option Agreement for the sale of the Company's mining equipment and supplies (See Item 19), (c) the purchase of 7.2 acres of land in Burlington, Ontario for the purpose of constructing approximately 120 town houses (See Item 11), (d) the proposed sale of 300,000 treasury shares (See Item 6), (e) the continued listing of the Company's shares on the Toronto Stock Exchange is subject to acceptance by the Exchange of the Company's application for listing in the industrial section, which application is currently under consideration, (f) the sale by Toronto Housing Company Limited of 100,000 shares of the Company (See Item 15), (g) the sale of the Company's Mineral King property (See Item 19).		
2. Head office address and any other office address.	Reg. Office:	16th Floor, 409 Granville Street, Vancouver 2, B.C.	
	Executive Office:	109 Vanderhoof Avenue, Toronto 17, Ontario.	
3. Names, addresses and chief occupations for the past five years of present or proposed officers and directors.	NAME	PRESENT ADDRESS	CHIEF OCCUPATION
	Mark M. Tanz, President & Director.	11 High Point Rd. Don Mills, Ont.	Company Executive.
	George E. Creber Vice-President & Director.	273 Glen Manor Dr. Toronto, Ontario.	Barrister & Solicitor.
	Robert A.C. Douglas. Company Secretary & Director.	16th Floor, 409 Granville St. Vancouver, B.C.	Barrister & Solicitor.
	John R. Pyper Director.	676 First Avenue, Kamloops, B.C.	Broker
	Burton Winberg Director.	322 Cortleigh Blvd. Toronto 12, Ontario.	Contractor.
	George S. Mann Director.	11 Saintfield Ave., Don Mills, Ontario.	Real Estate Broker.
	Esther P. Tusa Assistant-Secretary.	Apt. 1207, 141 Erskine Avenue, Toronto 12, Ontario.	Secretary,
4. Share capitalization showing authorized and issued and outstanding capital.	\$1,750,000 divided into 3,500,000 shares of 50¢ par value. 1,892,000 shares are issued and outstanding. Subsequent to the sale of 300,000 treasury shares, the total issued and outstanding will be 2,192,000.		
5. Particulars in respect of any bonds, debentures, notes, mortgages, charges, liens or hypothecations outstanding.	As at September 30, 1968, the following loans were outstanding.		
	Description	Amount	
	a) Balance due brokers, with interest at the rate of 7-3/4% per annum, secured by 33,600 shares of Commonwealth Savings & Loan Corporation.	\$ 99,847.06	
	b) Loan from Ernest Emas Limited, with interest at the rate of 12% per annum, and secured by 6,000 shares of Commonwealth Savings & Loan Corporation. (This loan was repaid on October 16, 1968).	\$ 20,000.00	
	c) Loan from Allan C. Rose, Trustee, with interest at the rate of 12% per annum, being due August 31, 1969, and secured by 89,360 shares of Commonwealth Savings & Loan Corporation.	\$270,000.00	

<p>6. Details of any treasury shares or other securities now the subject of any underwriting, sale or option agreement or of any proposed underwriting, sale or option agreement.</p>	<p>a) The Company has agreed to sell 300,000 treasury shares at \$1.25 per share to Guardian Growth Fund Limited (220,000 shares), and to Harvard Growth Fund Limited (80,000 shares). This sale is conditional upon the approval of the Toronto Stock Exchange, the Vancouver Stock Exchange and other Governmental authorities. The shares acquired by the above mentioned Funds will be held for investment purposes only.</p> <p>b) 75,000 shares have been set aside for an employee stock option plan, pursuant to which, stock options may be granted to full time employees of the Company at a purchase price within a discount permitted. No Options have been granted in connection with these shares.</p>
<p>7. Names and addresses of persons having any interest, direct or indirect in underwritten or optioned shares or other securities or assignments, present or proposed, and, if any assignment is contemplated, particulars thereof.</p>	<p>Guardian Growth Fund Limited, 48 Yonge Street, Toronto 1, Ontario. (There is no person having more than 5% interest in the above Fund).</p> <p>Harvard Growth Fund Limited, 181 Bay Street, Toronto, Ontario. (There is no person having more than 5% interest in the above Fund).</p> <p>Both of the above Funds are public companies.</p>
<p>8. Any payments in cash or securities of the company made or to be made to a promoter or finder in connection with a proposed underwriting or property acquisition.</p>	<p>None</p>
<p>9. Brief statement of company's future development plans, including proposed expenditure of proceeds of sale of treasury shares, if any.</p>	<p>The Company has no development plans for mining properties. The proceeds of the sale of treasury shares will be used for current working capital, and more particularly to assist the Company in carrying out its real estate development programme.</p> <p>The company has no immediate plans for further financing, and adequate funds are on hand to complete the company's program.</p>
<p>10. Brief statement of company's chief development work during past year.</p>	<p>None</p>
<p>11. Names and addresses of vendors of any property or other assets intended to be purchased by the company showing the consideration to be paid.</p>	<p>J.A.R. Leaseholds Limited, c/o Cohen, Smith, Kay & Co., Chartered Accountants, 120 Adelaide Street West, Toronto, Ontario.</p> <p>The Company entered into an agreement to purchase 7.2 acres of land in Burlington, Ontario for a sum of \$348,000, payable by approximately \$40,000 in cash on closing date, and the balance of the purchase price by the assumption of mortgages.</p> <p>The said lands are located on the West side of the Guelph line approximately 1-1/2 miles North of the Queen Elizabeth Highway.</p> <p>This transaction was carried out completely at arms length.</p>
<p>12. Names and addresses of persons who have received or will receive a greater than 5% interest in the shares or other consideration to be received by the vendor. If the vendor is a limited company, the names and addresses of persons having a greater than 5% interest in the vendor company.</p>	<p>Mr. John Fabry, Jr. 74 Fifeshire Road, Willowdale, Ontario is the only person having greater than 5% interest in J.A.R. Leaseholds Limited.</p>
<p>13. Number of shares held in escrow or in pool and a brief statement of the terms of escrow or the pooling agreement.</p>	<p>None</p>
<p>14. Names and addresses of owners of more than a 5% interest in escrowed shares and their shareholdings (If shares are registered in the names of nominees or in street names, give names of beneficial owners, if possible.)</p>	<p>None</p>

FINANCIAL STATEMENTS

AETNA INVESTMENT CORPORATION LIMITED

PRO FORMA BALANCE SHEET

SEPTEMBER 30, 1968

AFTER GIVING EFFECT TO THE FOLLOWING:

1. Sale of 1,150 shares of Commonwealth Insurance Company for an aggregate consideration of \$230,000.
2. Sale of 300,000 treasury shares at \$1.25 per share, for a total net proceeds to the company of \$375,000.00.

AETNA INVESTMENT CORPORATION LIMITED

BALANCE SHEET AND PRO FORMA BALANCE SHEET

AS AT SEPTEMBER 30, 1968

	<u>Balance Sheet</u>	<u>Pro Forma Balance Sheet</u>
<u>Current Assets</u>		
Cash and Bank Deposit Receipts	\$ 7,436.	\$ 612,436.
Metal Settlements Receivable	7,494.	7,494.
Accounts Receivable	21,075.	21,075.
Mining Equipment & Supplies (note 1)	56,813.	56,813.
Income Taxes recoverable	6,472.	6,472.
	<u>\$99,290.</u>	<u>\$ 704,290.</u>
<u>Investment in Associated Companies at Cost.</u>		
131,436 shares of Commonwealth Savings & Loan Corporation	1,854,496.	1,854,496.
1,150 shares of Commonwealth Insurance Company	<u>232,000.</u>	<u> </u>
	<u>2,086,496.</u>	<u>1,854,496.</u>
Loan Receivable - Cowichan Copper Co. Ltd. (N.P.L.)	694,617.	694,617.
	<u>2,880,403.</u>	<u>3,253,403.</u>

Note:1

The company has entered into an Option Agreement with Bralorne Pioneer Mines Limited to sell its inventory, buildings & equipment for \$190,000.

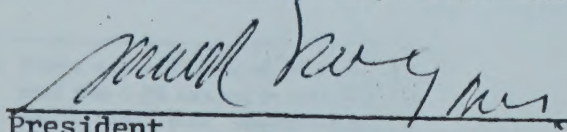
AETNA INVESTMENT CORPORATION LIMITED
BALANCE SHEET AND PRO FORMA BALANCE SHEET

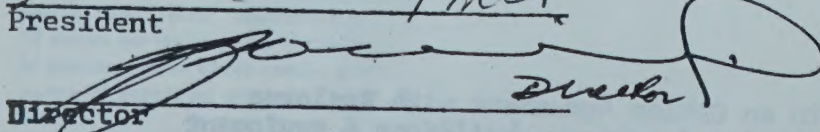
AS AT SEPTEMBER 30, 1968.

	<u>Balance Sheet</u>	<u>Pro Forma Balance Sheet</u>
<u>Current Liabilities</u>		
Accounts Payable & Accrued Liabilities	\$ 58,565.	\$ 58,565.
Loans Payable	119,847.	119,847.
	<hr/>	<hr/>
	178,412.	178,412.
	<hr/>	<hr/>
<u>Term Debt</u>		
Loan secured by stock	270,000.	270,000.
	<hr/>	<hr/>
<u>Shareholders' Equity</u>		
Share Capital:		
Authorized: 3,500,000 common shares with par value of 50¢ each.		
Issued: 630,000 shares for property & Services.		
1,262,000 shares for cash (Pro Forma 1,562,000).	946,000.	1,321,000.
1,892,000 (Pro Forma 2,192,000).		
Deduct: Discount and commission less: premiums on shares	282,449.	282,449.
	<hr/>	<hr/>
	663,551.	1,038,551.
Surplus re accompanying statement	1,768,440.	1,766,440.
	<hr/>	<hr/>
	2,431,991.	2,804,991.
	<hr/>	<hr/>
	\$2,880,403.	\$3,253,403.
	<hr/> <hr/>	<hr/> <hr/>
<u>Contingent Liability</u>		
Mitsui & Co. Ltd.	\$75,000.	

We Certify this to be correct:

AETNA INVESTMENT CORPORATION LIMITED


 President


 Director

AETNA INVESTMENT CORPORATION LIMITED

STATEMENT OF SURPLUS AND PRO FORMA STATEMENT OF SURPLUS

AS AT SEPTEMBER 30, 1968

	<u>September 30, 1968.</u>	<u>Pro Forma September 30, 1968.</u>
Balance as at May 31, 1968.	\$1,754,514.	\$1,754,514.
Add: Profit 4 months to September 30, 1968.	13,926.	11,926.
	<u> </u>	<u> </u>
Balance as at September 30, 1968.	<u>\$1,768,440.</u>	<u>\$1,766,440.</u>

AETNA INVESTMENT CORPORATION LIMITED

STATEMENT OF PROFIT AND LOSS AND PRO FORMA STATEMENT

FOR FOUR (4) MONTHS ENDED SEPTEMBER 30, 1968

	<u>September 30, 1968.</u>	<u>Pro Forma September 30, 1968.</u>
Mining Income	\$ 25,072.71	\$ 25,072.71
	<u>25,072.71</u>	<u>25,072.71</u>
<u>Investment Income</u>		
Dividends	\$ 16,842.00	\$ 16,842.00
Miscellaneous Income	<u>281.53</u>	<u>281.53</u>
	<u>\$ 42,196.24</u>	<u>\$ 42,196.24</u>
<u>General Administration Expense</u>		
Loan Interest	14,219.78	14,219.78
Administration & General Expense	10,426.93	10,426.93
Loss on sale of securities		2,000.00
Mine closing expense	<u>3,622.92</u>	<u>3,622.92</u>
	<u>28,269.63</u>	<u>30,269.63</u>
Net Profit for four months ended September 30, 1968.	<u>\$ 13,926.61</u>	<u>\$ 11,926.61</u>

AETNA INVESTMENT CORPORATION LIMITED

SOURCE AND APPLICATION OF FUNDS AND

PRO FORMA STATEMENT FOR FOUR MONTHS

ENDED SEPTEMBER 30, 1968.

	<u>September 30, 1968.</u>	<u>Pro Forma September 30, 1968.</u>
Working Capital Surplus (Deficit) May 31, 1968.	<u>(\$ 64,764.)</u>	<u>(\$ 64,764.)</u>

Source of Funds

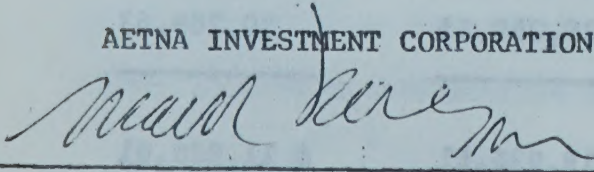
Sale of Commonwealth Insurance Company shares		232,000.
Sale of Aetna Treasury shares		375,000.
Profit on operations for four months ended September 30, 1968.	13,926.	11,926.
	<u>13,926.</u>	<u>618,926.</u>

Application of Funds

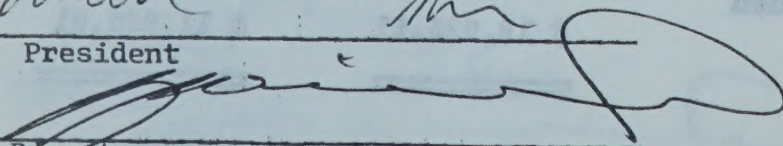
Purchase of Commonwealth Insurance shares	25,000.	25,000.
Purchase of Commonwealth Savings & Loan Corporation shares	3,284.	3,284.
	<u>28,284.</u>	<u>28,284.</u>
Increase in working capital surplus (deficit) for four months ended September 30, 1968.	(14,358.)	590,642.
Working capital surplus (deficit) September 30, 1968.	<u>(\$ 79,122.)</u>	<u>\$525,878.</u>

We certify this to be correct.

AETNA INVESTMENT CORPORATION LIMITED



President



Director

15. Names, addresses and shareholdings of five largest registered shareholders and if shareholdings are pooled or escrowed, so stating. If shares are registered in names of nominees or in street names, give names of beneficial owners, if possible, and if names are not those of beneficial owners, so state.	<table><tr><td>Toronto Housing Company Limited, 109 Vanderhoof Avenue, Toronto 17, Ontario.</td><td>857,986 shares**</td></tr><tr><td>Louis J. Walker & Nettie Lukow Trustee, c/o Canadian Imperial Bank of Commerce, 116 Elizabeth Street, Toronto, Ontario.</td><td>50,000 shares*</td></tr><tr><td>Bongard Leslie & Co., 20 King Street West, Toronto, Ontario.</td><td>36,450 shares (beneficial ownership un- known).</td></tr><tr><td>Douglas Estates Limited, 16th Floor, 409 Granville Street, Vancouver 2, B.C.</td><td>32,000 shares</td></tr><tr><td>Draper, Dobie & Co. Ltd. 25 Adelaide Street West, Toronto, Ontario.</td><td>34,100 shares (beneficial ownership un- known).</td></tr></table> <p>* Toronto Housing Company Limited is the beneficial owner of these shares. Mark M. Tanz is the owner of all shares of Toronto Housing Company Limited, and is the President and Director of Aetna Investment Corporation Limited.</p> <p>** Subject to the compliance of the requirement of regulatory bodies having jurisdiction, Toronto Housing Company Limited has agreed to sell by private placement, 100,000 shares of its above holdings of which 25,000 shares are being purchased by Mr. Burton Winberg, a Director of the Company.</p>	Toronto Housing Company Limited, 109 Vanderhoof Avenue, Toronto 17, Ontario.	857,986 shares**	Louis J. Walker & Nettie Lukow Trustee, c/o Canadian Imperial Bank of Commerce, 116 Elizabeth Street, Toronto, Ontario.	50,000 shares*	Bongard Leslie & Co., 20 King Street West, Toronto, Ontario.	36,450 shares (beneficial ownership un- known).	Douglas Estates Limited, 16th Floor, 409 Granville Street, Vancouver 2, B.C.	32,000 shares	Draper, Dobie & Co. Ltd. 25 Adelaide Street West, Toronto, Ontario.	34,100 shares (beneficial ownership un- known).
Toronto Housing Company Limited, 109 Vanderhoof Avenue, Toronto 17, Ontario.	857,986 shares**										
Louis J. Walker & Nettie Lukow Trustee, c/o Canadian Imperial Bank of Commerce, 116 Elizabeth Street, Toronto, Ontario.	50,000 shares*										
Bongard Leslie & Co., 20 King Street West, Toronto, Ontario.	36,450 shares (beneficial ownership un- known).										
Douglas Estates Limited, 16th Floor, 409 Granville Street, Vancouver 2, B.C.	32,000 shares										
Draper, Dobie & Co. Ltd. 25 Adelaide Street West, Toronto, Ontario.	34,100 shares (beneficial ownership un- known).										
16. Names, and addresses of persons whose shareholdings are large enough to materially affect control of the company.	Toronto Housing Company Limited, 109 Vanderhoof Avenue, Toronto 17, Ontario. Mark M. Tanz of 109 Vanderhoof Avenue, Toronto 17, Ontario is the owner of all shares of Toronto Housing Company Limited, and is the President and Director of Aetna Investment Corporation Limited.										
17. If assets include investments in the shares or other securities of other companies, give an itemized statement thereof showing cost or book value and present market value.	<p>Investments in shares or other securities of other Companies as at September 30, 1968.</p> <table><tr><td></td><td><u>Shares</u></td><td><u>Cost</u></td><td><u>Market Value</u></td></tr><tr><td>Commonwealth Savings & Loan Corporation</td><td>131,436</td><td>\$1,854,496</td><td>\$1,577,232</td></tr></table> <p>During the period since May 31, 1968, the Company has sold 1,150 shares of Commonwealth Insurance Company, the proceeds of which amounted to \$230,000.</p> <p>The sale of these shares was arranged privately, and was a completely arms length transaction.</p>		<u>Shares</u>	<u>Cost</u>	<u>Market Value</u>	Commonwealth Savings & Loan Corporation	131,436	\$1,854,496	\$1,577,232		
	<u>Shares</u>	<u>Cost</u>	<u>Market Value</u>								
Commonwealth Savings & Loan Corporation	131,436	\$1,854,496	\$1,577,232								
18. Brief statement of any lawsuits pending or in process against company or its properties.	The Company is contingently liable for U.S. \$75,000 funds as a guarantor to an agreement between Cowichan Copper Co. Ltd. (N.P.L.) and Mitsui & Co. Ltd.. Mitsui & Co. Ltd. issued a writ against Aetna Investment Corporation Limited in the Supreme Court of British Columbia on September 27, 1967 to recover U.S. \$75,000 under the guarantee.										

19. The dates of and parties to and the general nature of every material contract entered into by the company which is still in effect and is not disclosed in the foregoing.

August 31, 1966 - Diversified Income Securities Limited (subsequently transferred to Commonwealth Savings Plan Limited); Aetna Investment Corporation Limited.

The Company has the right to re-purchase 31,700 shares of Commonwealth Savings & Loan Corporation on or before December 31, 1969 at \$13.50 per share, plus 8% per annum from August 31, 1966, less dividends. After December 31, 1968, the company may be called upon to purchase the 31,700 shares at \$13.50 per share plus 16%, less dividends received:

October 1, 1966 - Cowichan Copper Co. Ltd. (N.P.L.); Aetna Investment Corporation Limited; Oswood G. MacDonald; and Ian H. Bell.

Under an agreement dated October 1, 1966 the company agreed to terminate its management of the operation of the Sunro Mine of Cowichan Copper, and to accept repayment without further interest of \$694,617 which was 70% of the indebtedness of Cowichan to the Company. The terms of repayment call for Cowichan to pay 50% of its monthly operating profit to a trustee when working capital reaches \$400,000 and 66-2/3% of its monthly operating profit to the trustee when working capital reaches \$600,000. The trustee is to distribute such amounts pro rata to the Company and certain other creditors.

March 1, 1968 - Mountain Minerals Limited; Aetna Investment Corporation Limited.

The company sold the Mineral King land and all rights thereto to Mountain Minerals Limited. Mountain Minerals has agreed to pay a Royalty to Aetna at the rate of 50¢ per short ton of marketable barite and 5¢ per short ton of marketable silica produced from tailings. As security for payment of the royalty, Aetna has taken back a mortgage on the Mineral King property in the amount of \$150,000 which mortgage is only payable with the royalty provisions set out above.

October 8, 1968 - Bralorne Pioneer Mines Limited; Aetna Investment Corporation Limited.

The company entered into an Option Agreement to sell the mining equipment and supplies at the Mineral King Mine for a total purchase price of \$190,000. At exercising of the Option a cash sum of \$54,000 is payable and the balance in ten equal monthly instalments with interest at the rate of 8% per annum.

20. Statement of any other material facts and if none, so state. Also state whether any shares of the company are in the course of primary distribution to the public.

In September, 1967, shareholders approved a change in the name and capitalization of the Company. It has now been decided not to proceed with the proposed changes.

There are no other material facts, and there are no shares of the Company in the course of primary distribution.

DATED November 4, 1968.

CERTIFICATE OF THE COMPANY

The foregoing, together with the financial information and other reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs and there is no further material information applicable. (To be signed by two principal signing officers who are directors and the corporate seal to be affixed.)

AETNA INVESTMENT CORPORATION LIMITED
"M. M. Tanz"
"B. Winberg"

CORPORATE
SEAL

CERTIFICATE OF UNDERWRITER OR OPTIONEE

To the best of my knowledge, information and belief, the foregoing, together with the financial information and the reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above in respect of the company's affairs. Concerning matters which are not within my knowledge, I have relied upon the accuracy and adequacy of the information supplied to me by the company. (To be signed by underwriter or optionee registered with the Ontario Securities Commission or a corresponding body.)

THE TORONTO STOCK EXCHANGE

13/2/69
20/3/69
27/3/69

FILING STATEMENT NO. 1682.
FILED, APRIL 2nd, 1969.

AETNA INVESTMENT CORPORATION LIMITED

Incorporated by Certificate of Incorporation under Companies Act of British Columbia on the 16th day of November, 1933.

Particulars of incorporation (e.g., Incorporated under Part IV of the Corporations Act, 1953

(Ontario) by Letters Patent dated May 1st, 1957). Reference is made to previous

FILING STATEMENT

(To be filed with respect to any material change in a company's affairs, including among other things, and No. 357. an underwriting and option agreement, an issue of shares for property and a proposed re-organization.)

1. Brief statement of the material change in the affairs of the company in respect of which this statement is filed.	a) The purchase of all the issued and outstanding shares of Millmink Developments Limited (see item #11). b) The purchase of 22.3 acres of land in the Town of Mississauga from Dalewood Investments Limited for the purpose of constructing approximately 350 condominium town houses (see item #11).		
2. Head office address and any other office address.	<u>Registered Office:</u> 16th Floor, 409 Granville Street, Vancouver 2, B.C. <u>Executive Offices:</u> 109 Vanderhoof Avenue, Toronto 17, Ontario.		
3. Names, addresses and chief occupations for the past five years of present or proposed officers and directors.	<u>Name</u>	<u>Present Address</u>	<u>Chief Occupation</u>
	Mark M. Tanz, President & Director.	11 High Point Rd. Don Mills, Ontario.	Company Executive.
	Robert A.C. Douglas, Company Secretary & Director.	16th Floor 409 Granville St. Vancouver 2, B.C.	Barrister & Solicitor.
	John R. Pyper, Director.	676 First Avenue Kamloops, B.C.	Broker.
	Burton Winberg, Director.	322 Cortleigh Blvd. Toronto 12, Ontario.	Contractor.
	George S. Mann, Director.	11 Saintfield Ave., Don Mills, Ontario.	Real Estate Broker.
	Esther P. Tusa Assistant-Secretary.	Apt. 1207, 141 Erskine Ave., Toronto 12, Ontario.	Secretary.
4. Share capitalization showing authorized and issued and outstanding capital.	\$1,750,000 divided into 3,500,000 shares of 50¢ par value. 2,492,000 shares are issued and outstanding.		
5. Particulars in respect of any bonds, debentures, notes, mortgages, charges, liens or hypothecations outstanding.	Balance due brokers in the amount of \$82,846. with interest at the rate of 7-3/4%. This loan is secured by 25,600 shares of Commonwealth Savings & Loan Corporation.		
6. Details of any treasury shares or other securities now the subject of any underwriting, sale or option agreement or of any proposed underwriting, sale or option agreement.	75,000 shares have been set aside for an employee stock option plan, pursuant to which, stock options may be granted to full time employees of the Company at a purchase price within a discount permitted. No options have been granted in connection with these shares.		
7. Names and addresses of persons having any interest, direct or indirect in underwritten or optioned shares or other securities or assignments, present or proposed, and, if any assignment is contemplated, particulars thereof.	None		
8. Any payments in cash or securities of the company made or to be made to a promoter or finder in connection with a proposed underwriting or property acquisition.	None		

<p>9. Brief statement of company's future development plans, including proposed expenditure of proceeds of sale of treasury shares, if any.</p>	<p>The Company has no development plans for mining.</p> <p>The Company's real estate development program consists of the following projects; (a) the construction of approximately 70 town houses in the Borough of Etobicoke, (b) a 50% interest in the construction of approximately 120 town houses in the Town of Burlington, (c) subject to rezoning, a 40% interest in the construction of a 540 apartment suite apartment project in the Borough of Scarborough, (d) the construction of approximately 350 town houses in the Town of Mississauga, (e) through the purchase of the shares of Millmink Developments Limited, the company will have acquired the following properties: (1) The Forest Hill Golf and Country Club consisting of approximately 62 acres of land located in the Borough of North York, which property is presently zoned and available for the development of 2,600 apartment suites (2) approximately nine (9) acres of land, which the company intends to have rezoned for approximately 540 apartment suites, (3) the Albion Mall Shopping Centre, which is located on approximately 29 acres of land in the Borough of Etobicoke, and on which land there is presently built approximately 164,000 sq. ft. of stores. A further 110,000 sq. ft. of commercial space can be built on the present site.</p> <p>At the present time, various negotiations are under way to obtain additional working capital for the Company in order to carry out the above program. Management is confident that the Company is in a position to fulfill all its planned commitments.</p>
<p>10. Brief statement of company's chief development work during past year.</p>	<p>See item #9 above.</p>
<p>11. Names and addresses of vendors of any property or other assets intended to be purchased by the company showing the consideration to be paid.</p>	<p>Joseph Bloom Limited, Gerald Bloom and Minky Lipson c/o Levinter, Grossberg, Dryden, Rachlin, Bliss & Maxwell, 100 Adelaide Street West, Toronto, Ontario.</p> <p>Under the terms of an agreement dated February 5, 1969, the Company agreed to purchase 250 common shares of Millmink Developments Limited for \$2,000,000 payable by - deposit \$50,000, \$450,000 on closing, and the balance by secured promissory notes bearing no interest for two years, 3½% per annum during the third year, 5% per annum during the fourth and fifth years, and 7% per annum during the sixth and seventh years after closing. Said promissory notes shall be repayable as follows: A minimum of \$25,000 shall be paid one year after closing, a minimum of \$50,000 shall be paid two years after closing, a minimum of \$62,500 shall be paid half-yearly thereafter, and the balance shall be due and payable seven years after closing. The Purchaser has the right of prepaying the said promissory notes at any time and from time to time without notice or bonus.</p> <p>Albert Bloom Limited, Jack Bloom, Mildred Langer, Sam Ferman Limited, Esther Ferman and Wilfred Katz Limited, c/o Burke, Pancer & Bloom, 150 Eglinton Avenue East, Toronto 12, Ontario.</p> <p>Under the terms of an agreement dated February 5, 1969, the Company agreed to purchase 750 common shares of Millmink Developments Limited for \$6,000,000 payable by - deposit \$150,000, \$1,350,000 on closing, and the balance by promissory notes, bearing no interest for the first two years, 3½% per annum during the third year, 5% per annum during the fourth and fifth years, and 7% per annum during the sixth and seventh years. Such notes shall be repayable as follows: a minimum of \$75,000 shall be paid one year after closing, a minimum of \$150,000 shall be paid two years after closing, a minimum of \$187,500 shall be paid half-yearly thereafter, and the balance due and payable seven years after closing. The Purchaser has the right of prepayment or repayment of said notes at any time or times without notice or bonus.</p> <p>Both of the above transactions were carried out completely at arms length.</p>

cont'd ...3

Item 11 cont'd	<p>b) Dalewood Investments Limited, 786 Bay Street, Toronto 2, Ontario.</p> <p>Under the terms of an Agreement of Purchase and Sale, dated February 6, 1969, the Company agreed to purchase from Dalewood Investments Limited, 22.3 acres of land in the Town of Mississauga for a total consideration of \$1,444,000, payable by - a deposit of \$10,000, and \$26,000 on closing date. The balance owing is payable as follows:- Interest shall accrue on the principal outstanding at the rate of 7½% per annum from closing date to July 1, 1970. From July 1, 1970 to July 1, 1971, the interest rate on the principal outstanding shall be at the rate of 8½% per annum. Commencing July 1, 1971, the interest on the principal amount outstanding shall be at the rate of 8-3/4% per annum, and the total amount outstanding shall be amortized and payable over a 25 year period.</p> <p>This transaction was carried out completely at arms length.</p>											
12. Names and addresses of persons who have received or will receive a greater than 5% interest in the shares or other consideration to be received by the vendor. If the vendor is a limited company, the names and addresses of persons having a greater than 5% interest in the vendor company.	<p>Joseph Bloom Limited, Gerald Bloom and Minky Lipson, c/o Levinger, Grossberg, Dryden, Rachlin, Bliss & Maxwell, 100 Adelaide Street West, Toronto, Ontario. each have a greater than 5% interest in Millmink Developments Limited.</p> <p>Albert Bloom Limited, Jack Bloom, Mildred Langer, Sam Ferman Limited, Esther Ferman and Wilfred Katz Limited, c/o Burke, Pancer & Bloom, 150 Eglinton Avenue East, Toronto 12, Ontario, each have a greater than 5% interest in Millmink Developments Limited.</p> <p>No officer or director of Aetna Investment Corporation Limited has any interest in the above mentioned companies.</p> <p>Dalewood Investments Limited, 786 Bay Street, Toronto 2, Ontario (Aetna Investment Corporation Limited is not in a position to determine those persons having a greater than 5% interest in Dalewood Investments Limited. No officer or Director of Aetna Investment Corporation Limited has any interest in Dalewood Investments Limited), and to the knowledge of Management, no director or officer of Dalewood has any interest in Aetna Investment Corporation Limited.</p>											
13. Number of shares held in escrow or in pool and a brief statement of the terms of escrow or the pooling agreement.	None											
14. Names and addresses of owners of more than a 5% interest in escrowed shares and their shareholdings (If shares are registered in the names of nominees or in street names, give names of beneficial owners, if possible.)	None											
15. Names, addresses and shareholdings of five largest registered shareholders and if shareholdings are pooled or escrowed, so stating. If shares are registered in names of nominees or in street names, give names of beneficial owners, if possible, and if names are not those of beneficial owners, so state.	<table><tr><td>Toronto Housing Company Limited 109 Vanderhoof Avenue, Toronto 17, Ontario.</td><td>775,313</td></tr><tr><td>Tronbar & Co., c/o Canadian Imperial Bank of Commerce, 7 King Street East, Toronto, Ontario.</td><td>200,000</td></tr><tr><td>Harvard Growth Fund Ltd., c/o F.H. Deacon & Co., 36 King Street West, Toronto, Ontario.</td><td>157,000</td></tr><tr><td>Pension Mutual Fund Ltd., 105 Adelaide Street West, Toronto 1, Ontario.</td><td>100,000</td></tr><tr><td>F.H. Deacon & Co. Ltd., 36 King Street West, Toronto, Ontario.</td><td>85,475</td></tr></table>		Toronto Housing Company Limited 109 Vanderhoof Avenue, Toronto 17, Ontario.	775,313	Tronbar & Co., c/o Canadian Imperial Bank of Commerce, 7 King Street East, Toronto, Ontario.	200,000	Harvard Growth Fund Ltd., c/o F.H. Deacon & Co., 36 King Street West, Toronto, Ontario.	157,000	Pension Mutual Fund Ltd., 105 Adelaide Street West, Toronto 1, Ontario.	100,000	F.H. Deacon & Co. Ltd., 36 King Street West, Toronto, Ontario.	85,475
Toronto Housing Company Limited 109 Vanderhoof Avenue, Toronto 17, Ontario.	775,313											
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Pension Mutual Fund Ltd., 105 Adelaide Street West, Toronto 1, Ontario.	100,000											
F.H. Deacon & Co. Ltd., 36 King Street West, Toronto, Ontario.	85,475											
16. Names, and addresses of persons whose shareholdings are large enough to materially affect control of the company.	<p>Toronto Housing Company Limited, 109 Vanderhoof Avenue, Toronto 17, Ontario. Mark M. Tanz of 109 Vanderhoof Avenue, Toronto 17, Ontario, is the owner of all shares of Toronto Housing Company Limited, and is the President and Director of Aetna Investment Corporation Limited.</p>											

FINANCIAL STATEMENTS

AETNA INVESTMENT CORPORATION LIMITED

PRO FORMA BALANCE SHEET

JANUARY 31, 1969

AFTER GIVING EFFECT TO THE FOLLOWING

1. The purchase of approximately 22 acres of land from Dalewood Investments Limited for a total consideration of \$1,444,000, payable \$36,100 in cash and the balance by agreement of sale.
2. The purchase of all the outstanding shares of Millmink Developments Limited, for a total consideration of \$8,000,000 payable \$200,000 by way of deposit, \$1,800,000 on closing date, and the balance of \$6,000,000 by promissory notes.

BALANCE SHEET AND PRO FORMA BALANCE SHEET

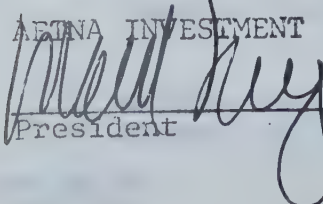
AS AT JANUARY 31, 1969

	<u>Balance Sheet</u>	<u>Pro Forma Balance Sheet</u>
<u>Current Assets</u>		
Cash and Bank Deposit Receipts	\$587,775.	\$351,675.
Accounts and Sundry Receivables	27,547.	27,547.
Balance due under an Agreement of Sale	205,200.	205,200.
Land held for development (at cost)	463,000.	1,907,000.
Deposit on land purchase	14,400.	14,400.
Mining equipment and supplies (note #1)	56,813.	56,813.
	<hr/>	<hr/>
	\$1,354,735.	\$2,562,635.
	<hr/>	<hr/>
<u>Investment in Associated Companies at Cost.</u>		
163,136 shares of Commonwealth Savings & Loan Corporation	\$2,345,456.	\$2,345,456.
1,000 shares of Millmink Developments Limited	<hr/>	\$8,000,000.
	\$2,345,456.	\$10,345,456.
	<hr/>	<hr/>
Loan to Cowichan Copper Co. Ltd. (N.P.L.)	694,617.	694,617.
	<hr/>	<hr/>
	\$4,394,808.	\$13,602,708.
	<hr/>	<hr/>

AETNA INVESTMENT CORPORATION LIMITED
BALANCE SHEET AND PRO FORMA BALANCE SHEET
AS AT JANUARY 31, 1969

	<u>Balance Sheet</u>	<u>Pro Forma Balance Sheet</u>
<u>Current Liabilities</u>		
Accounts Payable and Accrued Liabilities	\$ 46,358.	\$ 46,358.
Loans Payable	97,847.	97,847.
Mortgages Payable	539,600.	539,600.
Balance due under an Agreement of Purchase (Note 2)		1,407,900.
Balance due on closing re Millmink shares		1,800,000.
Deposit on land sales	<u>22,800.</u>	<u>22,800.</u>
	\$ 706,605.	\$3,914,505.
 <u>Long Term Debt</u>		
Secured Promissory Notes (Note 3)		\$6,000,000.
 <u>Shareholders' Equity</u>		
<u>Capital Stock</u>		
Authorized: 3,500,000 common shares with a par value of 50¢ each.		
Issued: 630,000 shares for properties & services.		
1,862,000 shares for cash		
2,492,000	2,221,000.	2,221,000.
Deduct: Discount and commission less: premiums on shares	<u>326,699.</u>	<u>326,699.</u>
	1,894,301.	1,894,301.
Surplus re accompanying statement	<u>1,793,902.</u>	<u>1,793,902.</u>
	3,688,203.	3,688,203.
	<u>\$4,394,808.</u>	<u>\$13,602,708.</u>

We certify this to be correct:

AETNA INVESTMENT CORPORATION LIMITED

 President


 Director.

AETNA INVESTMENT CORPORATION LIMITED

Notes to Financial Statements:

- 1) The Company has entered into an option agreement with Bralorne Pioneer Mines Ltd. to sell its inventory, buildings and equipment for \$190,000.
- 2) Under the terms of the Agreement of Purchase and Sale, the balance due of \$1,407,900 is payable as follows:
 - a) Interest shall accrue on the principal outstanding at the rate of 7½% per annum from closing date to July 1, 1970. From July 1, 1970 to July 1, 1971, the interest rate on the principal outstanding shall be at the rate of 8½% per annum.
 - b) Commencing July 1, 1971, the interest on the principal amount outstanding shall be at the rate of 8-3/4% per annum, and the total amount outstanding shall be amortized and payable over a 25 year period.
- 3) The balance owing of \$6,000,000 re the purchase of Millmink shares is payable by secured promissory notes as follows:
 - a) For the first two year period, the promissory notes are non-interest bearing; after which the interest rate becomes 3½% during the third year, 5% during the fourth and fifth years, and 7% during the sixth and seventh years.
 - b) Principal payments under the notes are as follows:

a minimum of \$100,000 during the first year, a minimum of \$200,000 during the second year, and a minimum of \$250,000 payable semi-annually thereafter until the seventh year, at which time, all the principal outstanding becomes due and payable.
- 4) The contingent liability to Mitsui & Co. in the amount of \$75,000 (U.S.) was settled on February 18, 1969, by payment of \$25,000 in cash, and the balance together with 5% interest over ten equal monthly payments.

STATEMENT OF INCOME FOR EIGHT MONTHS
TO JANUARY 31, 1969.

Income

Mining Income	\$25,072.71	
Dividends	33,271.50	
Miscellaneous Income	10,854.99	
Profit on Sale of Land	<u>44,792.00</u>	\$113,991.20

Operating Expenses

Loan Interest	\$26,827.29	
Administration & General Expense	35,662.00	
Loss on Sale of Securities	2,000.00	
Mine Closing Expense	<u>10,113.11</u>	<u>74,602.40</u>

Net Profit for 8 months to January 31, 1969

\$ 39,388.80

AETNA INVESTMENT CORPORATION LIMITED

STATEMENT OF RETAINED EARNINGS
EIGHT MONTHS ENDED JANUARY 31,
1969

Balance as at May 31, 1968	1,754,513.58
Add Profit 8 months to January 31, 1969	<u>39,388.80</u>
	<u>\$1,793,902.38</u>

SOURCE AND APPLICATION OF FUNDS AND
PRO FORMA STATEMENT FOR TWO MONTHS
ENDED JANUARY 31, 1969

	<u>January 31,</u> <u>1969</u>	<u>Pro Forma</u> <u>January 31,</u> <u>1969</u>
Working Capital Surplus, November 30, 1968	\$ 565,642.	\$ 565,642.
<u>Source of Funds</u>		
Sale of Aetna Treasury Shares	855,750.	855,750.
Balance due under an Agreement of Sale	<u>205,200.</u>	<u>205,200.</u>
	1,060,950.	1,060,950.
<u>Application of Funds</u>		
Purchase of 31,700 shares of Commonwealth Savings & Loan Corporation	490,960.	490,960.
Loan Payable - A.C. Rose, Trustee	270,000.	270,000.
Purchase of Millmink Developments shares		2,000,000.
Mortgage Payable	216,800.	216,800.
Loss on operation for two months ended January 31, 1969	<u>702.</u>	<u>702.</u>
	\$ 978,462.	2,978,462.
Increase in working capital surplus (decrease)	<u>82,488.</u>	(<u>1,917,512.)</u>
Working Capital Surplus (deficit) January 31, 1969	<u>\$ 648,130.</u>	(<u>\$1,351,870</u>)

MILMINK DEVELOPMENTS LIMITED

BALANCE SHEET

JANUARY 31, 1969

ASSETS

CURRENT ASSETS

Inventory of land - at the lower of cost or market
Mortgages receivable - due within one year
Prepaid realty taxes
Accrued interest receivable
Estimated insurance proceeds receivable
Security and performance bonds
Rents receivable
Provincial income tax refundable
Prepaid expenses and sundry assets

INVESTMENTS

Mortgages receivable (note 1)
Less - Amount due within one year

FIXED ASSETS - at cost less accumulated depreciation (note 2)

LIABILITIES

CURRENT LIABILITIES

Bank indebtedness (note 3)
Long-term debt due within one year
Accounts payable and accrued liabilities
Prepayment for services by North York School Board
Income tax payable

LONG-TERM DEBT

Mortgages payable (note 4)
Loans payable (note 5)

Less - Amount due within one year

DEFERRED INCOME TAXES

SHAREHOLDERS' EQUITY

CAPITAL STOCK (note 6)

RETAINED EARNINGS

The accompanying notes form an integral part of these interim financial statements.

ACCOUNTANTS' COMMENTS

The above balance sheet and related statements of operations and retained earnings have been prepared by us from the books and records of the Company and from information given to us. We did not perform an audit of the accounts and accordingly are not in a position to express an opinion on these interim financial statements.

"PERIMUTTER, ORENSTEIN, GIDDENS, NEWMAN & CO."

Chartered Accountants.

We certify this balance sheet to be correct:

MILMINK DEVELOPMENTS LIMITED

PER: W. Wet

PER: J. B. B. B. B.

Toronto, February 15, 1969.

INTERIM STATEMENT

STATEMENT OF RETAINED EARNINGS

NINE MONTHS ENDED JANUARY 31, 1969

B A L A N C E - May 1, 1968	\$502,887
Less - Net loss for the period	<u>7,419</u>
B A L A N C E - January 31, 1969	<u>\$495,468</u>

The accompanying notes form an integral part
of these interim financial statements.

STATEMENT OF OPERATIONS

NINE MONTHS ENDED JANUARY 31, 1969

I N C O M E	
Interest earned	\$115,345
Rentals	30,825
Profit on disposal of fixed assets	10,182
Dividend received	4,000
Sundry income	<u>2,361</u> \$162,713
EXPENSES	
Interest on mortgages	\$ 47,462
Management fees	36,429
Loan interest	33,541
Realty taxes	13,455
Legal and mortgage fees	12,892
Bank charges	8,575
Accounting fees	2,450
Insurance	1,726
Office and general	1,440
Capital and place of business tax	1,423
Commissions	1,050
Truck	<u>1,044</u> 161,487
	\$ 1,226
Less - Net loss - Shopping Plaza	<u>(8,645)</u>
NET LOSS	<u>(\$ 7,419)</u>

The accompanying notes form an integral part
of these interim financial statements.

INTERIM STATEMENT

MILLMINK DEVELOPMENTS LIMITED

SCHEDULE OF OPERATIONS - SHOPPING PLAZA

NINE MONTHS ENDED JANUARY 31, 1969

I N C O M E

Rentals	\$320,178	
Miscellaneous	<u>4,483</u>	\$324,661

EXPENSES

Interest on mortgages	\$134,552	
Realty taxes	70,550	
Repairs and maintenance	15,193	
Wages	9,632	
Light, power and water	6,349	
Insurance	2,163	
Advertising	<u>1,998</u>	<u>240,437</u>

OPERATING INCOME

\$ 84,224

Adjustment re prior years' realty taxes	\$ 34,546	
Depreciation (note 7)	<u>58,323</u>	<u>92,869</u>

NET LOSS

(\$ 8,645)

The accompanying notes form an integral part
of these interim financial statements.

NOTES TO INTERIM FINANCIAL STATEMENTS

JANUARY 31, 1969

1. MORTGAGES RECEIVABLE	Interest rate	Due date	Amount outstanding
E. Manson Limited	7%	August 1970	\$ 370,666
Rockport Holdings Limited	7%	June 28, 1969	323,925
Kent Industrial Developments Limited	7 1/2%	September 15, 1973	410,529
Lanet Properties (Western) Limited	7%	May 23, 1969	362,582
Rockport Holdings Limited	7%	April 28, 1969	164,100
Belton Developments Limited	7%	August 23, 1971	<u>50,175</u>
			<u>\$1,681,977</u>
2. FIXED ASSETS			
Shopping Plaza - 1530 Albion Road, Etobicoke, Ontario	C o s t	Accumulated depreciation	Net
Land	\$ 424,133	\$ -	\$ 424,133
Buildings	1,594,698	332,172	1,262,526
Parking areas	281,460	44,549	236,911
Equipment	13,349	6,212	7,137
Sign	<u>18,687</u>	<u>17,151</u>	<u>1,536</u>
	<u>\$2,332,327</u>	<u>\$400,084</u>	<u>\$1,932,243</u>

3. ASSETS PLEDGED

As security for its bank indebtedness, the Company has executed a general assignment of book debts and a specific assignment of mortgages receivable totalling \$164,100.

4. MORTGAGES PAYABLE	Interest rate	Due date	Amount outstanding
Confederation Life Association	6 3/4%	January 15, 1991	\$1,327,534
Confederation Life Association	6 3/4%	January 15, 1991	948,238
West Humber Apartments Limited	8%	August 28, 1970	440,580
Capital Funds (I.A.C.) Limited	9%	December 15, 1968	250,000
Hillside Golf Club Limited	12%	June 30, 1969	<u>100,000</u>
			<u>\$3,066,352</u>

5. LOANS PAYABLE	Interest rate	Due date	Amount outstanding
Allan Pancer in Trust	13%	June 28, 1969	\$135,000
Jobert Construction Co. Limited	8%	Open	150,471
Dunloe Construction Co. Limited	8%	Open	8,390
Riverhead Investments Limited	\$900 per mos.	Open	220,612
Albert Bloom Limited	12%	Open	10,736
Wilfred Katz Limited	12%	Open	11,626
Sam Ferman Limited	12%	Open	<u>11,502</u>
			<u>\$548,337</u>

6. CAPITAL STOCK

Preference - Authorized, 4,000, 5%, non-cumulative,
redeemable, non-voting shares, par value \$10;
issued and outstanding, nil

\$ -

Common - Authorized, 1,000 shares without par value;
issued and outstanding, 1,000 shares

1,000

\$ 1,000

7. DEPRECIATION

Depreciation for the period was provided at the following annual rates, consistent with prior years:

Buildings	-	5% of undepreciated cost
Parking areas	-	4% of undepreciated cost
Equipment	-	20% of undepreciated cost
Signs	-	35% of undepreciated cost

April 1, 1969.

Toronto Stock Exchange,
234 Bay Street,
Toronto, Ontario.

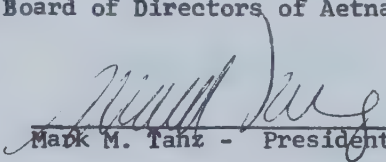
Dear Sirs:

Re: Aetna Investment Corporation Limited and
Millmink Developments Limited.

Subsequent to the execution of the Agreements dated February 5, 1969 between Aetna Investment Corporation Limited and Millmink Developments Limited, Aetna engaged an independent firm of auditors to review Millmink's operations from May 1, 1962 to January 31, 1969, and to verify the balance sheet and profit and loss statement of the company as set out in an unaudited financial statement of Millmink as at January 31, 1969, prepared by Millmink's auditors.

This letter is to advise you that Aetna's auditors have now completed their investigation, and that we are satisfied that the unaudited balance sheet of Millmink as at January 31, 1969, fairly represents the position of the company at that time.

On behalf of the Board of Directors of Aetna Investment Corporation Limited:


Mark M. Tanz - President


Burton Winberg - Director

EVALUATION REPORT

10 April 1969

Mr. M. Tanz
President
Aetna Investment Corporation Limited
109 Vanderhoof Avenue
Borough of East York

Dear Sirs:

RE: Albion Mall Shopping Centre and
Vacant Apartment Land
South Side Stevenson Road
Borough of Etobicoke

In reply to your request we have made an investigation of the above property to determine their fair Market Value as of the above date.

"Market Value" is the amount the land might be expected to realize if sold in the open market by a willing seller to a willing buyer.

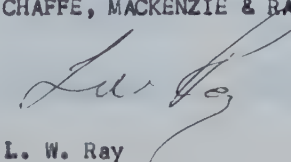
Based on the information provided in this report we believe a fair Market Value of the lands and buildings to be as follows.

Existing Shopping Centre	\$3,675,000
Undeveloped Shopping Centre Land 11 acres @ \$100,000	1,100,000
9 acres of vacant land @ \$80,000/acre	720,000
	<hr/>
	\$5,495,000

The above valuation is predicated upon the report dated 25 March 1969 mailed to you.

Yours very truly

CHAFFE, MACKENZIE & RAY, LIMITED


L. W. Ray
P. Eng., M.A.I.

LWR:gl

17. If assets include investments in the shares or other securities of other companies, give an itemized statement thereof showing cost or book value and present market value.	<p>Investments in shares or other securities of other companies as at February 28, 1969.</p> <table><thead><tr><th></th><th>Shares</th><th>Cost</th><th>Market Value</th></tr></thead><tbody><tr><td>Commonwealth Savings & Loan Corporation</td><td>163,136</td><td>\$2,345,456.25</td><td>\$2,447,040.</td></tr></tbody></table> <p>During January, 1969, the Company purchased 31,700 shares of Commonwealth Savings & Loan Corporation for \$490,960.52 as called for under the terms of the agreement described in clause #19 of the company's previous filing statement.</p>		Shares	Cost	Market Value	Commonwealth Savings & Loan Corporation	163,136	\$2,345,456.25	\$2,447,040.
	Shares	Cost	Market Value						
Commonwealth Savings & Loan Corporation	163,136	\$2,345,456.25	\$2,447,040.						
18. Brief statement of any lawsuits pending or in process against company or its properties.	<p>The contingent liability to Mitsui & Co. in the amount of \$75,000 (U.S.) was settled on February 18, 1969, by payment of \$25,000 in cash, and the balance together with 5% interest over ten equal monthly payments.</p>								
19. The dates of and parties to and the general nature of every material contract entered into by the company which is still in effect and is not disclosed in the foregoing.	<p>October 1, 1966 - Cowichan Copper Co. Ltd. (N.P.L.); Aetna Investment Corporation Limited; Oswood G. MacDonald; and Ian H. Bell.</p> <p>Under an agreement dated October 1, 1966, the Company agreed to terminate its management of the operation of the Sunro Mine of Cowichan Copper, and to accept repayment without further interest of \$694,617 which was 70% of the indebtedness of Cowichan to the Company. The terms of repayment call for Cowichan to pay 50% of its monthly operating profit to a trustee when working capital reaches \$400,000 and 66-2/3% of its monthly operating profit to the trustee when working capital reaches \$600,000. The trustee is to distribute such amounts pro rata to the Company and certain other creditors.</p> <p>March 1, 1968 - Mountain Minerals Limited; Aetna Investment Corporation Limited.</p> <p>The Company sold the Mineral King land and all rights thereto to Mountain Minerals Limited. Mountain Minerals has agreed to pay a royalty to Aetna at the rate of 50¢ per short ton of marketable barite and 5¢ per short ton of marketable silica produced from tailings. As security for payment of the royalty, Aetna has taken back a mortgage on the Mineral King property in the amount of \$150,000 which mortgage is only payable with the royalty provisions set out above.</p> <p>October 8, 1968 - Bralorne Pioneer Mines Limited; Aetna Investment Corporation Limited.</p> <p>The Company entered into an option agreement to sell the mining equipment and supplies at the Mineral King mine for a total purchase price of \$190,000. At exercising of the Option a cash sum of \$54,000 is payable and the balance in ten equal monthly instalments with interest at the rate of 8% per annum.</p> <p>November 21, 1968 - The Higgins Company Limited; Guildwood Developments Limited; Inter-Swiss Holdings Limited; Aetna Investment Corporation Limited.</p> <p>Aetna Investment Corporation Limited, Guildwood Developments Limited, and Inter-Swiss Holdings Limited have entered into an agreement dated November 21, 1968 with The Higgins Company Limited to jointly purchase 4.706 acres of land in the Borough of Scarborough at a price of \$650,000. A deposit of \$19,500 has been paid to the Vendor, and the balance due on closing date (December 15, 1969, or 120 days after the rezoning of the lands being purchased, whichever is the sooner) is \$97,500. For the balance of the purchase price the Vendor is taking back a mortgage at 7½% interest and maturing in 24 months. Aetna is obligated to advance to the joint venture 48/65 of all monies due under the terms of this offer to purchase.</p> <p>Simultaneous with the purchase of these lands, Guildwood Developments Limited has agreed that the adjoining lands owned by Guildwood, consisting of 3.907 acres, shall be developed by Aetna, Guildwood and Inter-Swiss in conjunction with the land purchased from The Higgins Co. Ltd. The value of the land owned by Guildwood has been set at \$550,000 and will be transferred to the partnership free and clear.</p> <p>November 25, 1968 - Albion Road Lands; Aetna Investment Corporation Limited.</p>								

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Item 19 cont'd

Aetna Investment Corporation Limited has entered into an agreement dated the 25th day of November, 1968 with Albion Road Lands, being a partnership of Spacemaster Builders Limited and Rockport Holdings Limited, to purchase approximately 4.2 acres of land in the Borough of Etobicoke, at a price of \$266,000. A deposit of \$10,000 has been paid to the Vendors, and a further sum of \$40,000 will be paid on the closing date (December 16, 1968) subject to the usual adjustments. For the balance of the purchase price the Purchaser has assumed mortgages which are fully due and payable in June of 1970.

October 9, 1968 - J.A.R. Leaseholds Limited;
Aetna Investment Corporation Limited.

The Company entered into an agreement to purchase 7.2 acres of land in Burlington, Ontario, for a sum of \$348,000, payable by - deposit \$5,000, \$40,000 on closing, and the balance of the purchase price by the assumption of mortgages.

This transaction was carried out completely at arms length.

November 15, 1968, Dundix Developments (partnership of Graduate Holdings Limited, Derby Construction Limited and Nabob Developments Limited); Aetna Investment Corporation Limited.

The company sold to Dundix Developments a 50% interest in the 7.2 acres of land in Burlington, Ontario, for the sum of \$228,000. Aetna and Dundix intend to construct approximately 120 town houses under the operating name of Brant Hill Developments, the cost of which will be shared equally by the two parties.

There are no officers or directors of Aetna or Dundix who have any interest in each others corporations, and the above agreement was carried out completely at arms length.

20. Statement of any other material facts and if none, so state. Also state whether any shares of the company are in the course of primary distribution to the public.

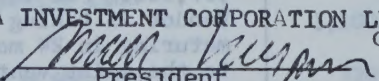
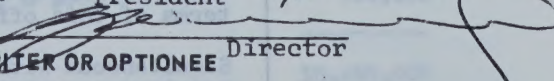
Rockport Holdings Limited is indebted to Millwink Developments Limited in the total amount of \$488,025. Burton Winberg, a Director of Aetna Investment Corporation Limited is the principal shareholder of Rockport Holdings Limited.

There are no other material facts, and there are no shares of the Company in the course of primary distribution.

CERTIFICATE OF THE COMPANY

DATED March 19, 1969.

The foregoing, together with the financial information and other reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs and there is no further material information applicable. (To be signed by two principal signing officers who are directors and the corporate seal to be affixed.)

AETNA INVESTMENT CORPORATION LIMITED
CORPORATE SEAL
"M.M. Tanz" PER:  President
"B. Winberg" PER:  Director

CERTIFICATE OF UNDERWRITER OR OPTIONEE

To the best of my knowledge, information and belief, the foregoing, together with the financial information and the reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above in respect of the company's affairs. Concerning matters which are not within my knowledge, I have relied upon the accuracy and adequacy of the information supplied to me by the company. (To be signed by underwriter or optionee registered with the Ontario Securities Commission or a corresponding body.)

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THE EXCHANGE HAS NEITHER APPROVED NOR DISAPPROVED THE INFORMATION CONTAINED IN THIS AMENDING FILING STATEMENT, WHICH IS A REPRODUCTION OF THE ORIGINAL FILED WITH THE EXCHANGE BY THE COMPANY AND IS ISSUED FOR INFORMATION PURPOSES ONLY. THIS AMENDING FILING STATEMENT IS NOT TO BE REPRODUCED IN WHOLE OR IN PART WITHOUT THE WRITTEN APPROVAL OF THE TORONTO STOCK EXCHANGE.

TORONTO STOCK EXCHANGE

5 /12/68

AMENDING FILING STATEMENT NO.355.
FILED, DECEMBER 12th, 1968.

AETNA INVESTMENT CORPORATION LIMITED

Full corporate name of Company

AMENDING FILING STATEMENT

(To be filed with respect to any change in a Filing Statement filed within a period of six months)

To be read in conjunction with Filing Statement No. 1659 dated November 14, 1968.

1. Brief statement of the material change in the affairs of the company in respect of which this statement is filed.	In an agreement dated November 15, 1968, the Company sold to Dundix Developments a 50% interest in the 7.2 acres of land in Burlington, Ontario for the sum of \$228,000. (particulars relating to Aetna's purchase of such lands were given in item 11, filing statement #1659). Dundix is a partnership of Graduate Holdings Limited, Derby Construction Limited and Nabob Developments Limited. Aetna and Dundix intend to construct approximately 120 town homes under the operating name of Brant Hill Developments the cost of which will be shared equally by the two parties. There are no officers or directors of Aetna or Dundix who have any interest in each others corporations, and the above agreements were completely arms length transactions.							
4. Share capitalization showing authorized and issued and outstanding capital.	\$1,750,000 divided into 3,500,000 shares of 50¢ par value. 2,192,000 shares are issued and outstanding.							
5. Particulars in respect of any bonds, debentures, notes, mortgages, charges, liens or hypothecations outstanding.	<table><tr><th>Description</th><th>Amount</th></tr><tr><td>Balance due brokers with interest at the rate of 7-3/4% per annum, secured by 33,600 shares of Commonwealth Savings & Loan Corporation.</td><td>\$97,847.06</td></tr><tr><td>Loan from Allan C. Rose Trustee with interest at the rate of 12% per annum, being due August 31, 1969, and secured by 89,360 shares of Commonwealth Savings & Loan Corporation.</td><td>\$270,000.00</td></tr></table>	Description	Amount	Balance due brokers with interest at the rate of 7-3/4% per annum, secured by 33,600 shares of Commonwealth Savings & Loan Corporation.	\$97,847.06	Loan from Allan C. Rose Trustee with interest at the rate of 12% per annum, being due August 31, 1969, and secured by 89,360 shares of Commonwealth Savings & Loan Corporation.	\$270,000.00	
Description	Amount							
Balance due brokers with interest at the rate of 7-3/4% per annum, secured by 33,600 shares of Commonwealth Savings & Loan Corporation.	\$97,847.06							
Loan from Allan C. Rose Trustee with interest at the rate of 12% per annum, being due August 31, 1969, and secured by 89,360 shares of Commonwealth Savings & Loan Corporation.	\$270,000.00							
20. Statement of any other material facts and if none, so state. Also state whether any shares of the company are in the course of primary distribution to the public.	<p>The Company's shares will continue to trade on the Toronto Stock Exchange as a transitional listing under the following conditions:</p> <p>(a) The Company will be subject to periodic review by the Exchange.</p> <p>(b) By December 1, 1970, the Company will be required to meet Exchange requirements for listing in the industrial category, as requirements stand at the time of application.</p> <p>There are no other material facts, and there are no shares of the Company in the course of primary distribution.</p>							

DATED November 29, 1968

CERTIFICATE OF THE COMPANY

The foregoing, together with the financial information and other reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs and there is no further material information applicable. (To be signed by two principal signing officers who are directors and the corporate seal to be affixed.)

AETNA INVESTMENT CORPORATION LIMITED

"M.M. Tanz"
"B. Winberg"

CORPORATE
SEAL

CERTIFICATE OF UNDERWRITER OR OPTIONEE

To the best of my knowledge, information and belief, the foregoing, together with the financial information and the reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs. Concerning matters which are not within my knowledge, I have relied upon the accuracy and adequacy of the information supplied to me by the company. (To be signed by underwriter or optionee registered with the Ontario Securities Commission or a corresponding body.)

AETNA INVESTMENT CORPORATION LIMITED

SOURCE AND APPLICATION OF FUNDS FOR TWO MONTHS ENDED NOVEMBER 30th, 1968

Working Capital Surplus (Deficit) as at September 30, 1968 (\$79,122)

Source of Funds

Sale of Commonwealth Insurance Shares	\$232,000
Sale of Aetna Treasury Shares	375,000
Mortgage Debt	216,800
Profit on operations for two months ended November 30th, 1968	26,164
	<hr/>
	\$849,964

Application of Funds

Balance due under an Agreement of Sale	\$205,200
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Increase in Working Surplus (Deficit) for two months ended November 30th, 1968	\$644,764

Working Capital Surplus (Deficit) November 30th, 1968	<hr/> <u>\$565,642</u>
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ON BEHALF OF the BOARD.

Mark King DIRECTOR
[Signature] Director.